San Luis Obispo County The Real Cost Measure in California 2023



United Ways of California

The Real Cost Measure (RCM) estimates the amount of income required to meet basic needs including the costs of housing, child care, food, transportation, health care, and taxes. Unlike the official poverty measure which is primarily calculated based on the cost of food adjusted for inflation annually, the Real Cost Measure takes into account geographical differences in the cost of living throughout California.

If any results show blank values, that indicates the sample size is too small to illustrate Real Cost Measure results. Per our methodology, estimates with a cell size of greater than 5,000 are assumed to be accurate within +/-1% based on design factor analysis. Cell sizes less than 5,000 are suppressed.

# of Households below Real Cost Measure 26,194		% of Households below Real Cost Measure 31%		% of Households below Real Cost Measure with at least 1 Working Adult 97%		
\$100K - \$97,982 \$78,481	2		-	1 Adult	2 Adults	2 Adults, 1 Pre-schooler, 1 School-aged child
\$50K	\$52,000 \$27,479	\$39,472	Housing	\$13,992	\$15,156	\$19,980
			Food	\$4,956	\$9,096	\$14,064
			Health Care	\$2,892	\$5,784	\$11,556
\$0K			Child Care	\$0	\$0	\$17,856
ased on \$13.00 per hour, 40 hou		Transportation	\$6,348	\$12,696	\$12,696	
Median Household Income *		Miscellaneous	\$2,820	\$4,272	\$7,620	
Real Cost Measure Budget	Supplemental Poverty Measure		Taxes/Credits	\$5,702	\$7,288	\$14,210
Federal Poverty Level	_		FINAL BUDGET	\$36,710	\$54,292	\$97,982
louseholds of Color	Education		# below RCM		% below RCM	
Across the county, African Americans and Latinos have a disproportionate number of households with incomes below the Standard. In this area, of the 26,194 households below the Real Cost Measure, 6,248 are Latino.		Less than High School High School Diploma or Equivalent Some College, Assoc. or Voc. Bachelor's degree or higher			13,046 6.575	39% 18%
Households with Young Children		Ethnicity Latino African American Asian American / Pacific Islander White Native American/Alaska Native		•		% below RCM
 A sufficient sample size is not available to report on the number of households with young children struggling below the Real Cost Measure. Working Households 97% of households below RCM have at least one working adult. 63% of heads of household who work are employed full time and year round. A family of four (2 adults, 1 infant, 1 school-aged child) would need to hold more than 3 full time, minimum-wage jobs to achieve economic security.** 					6,248	42%
					18,938	
		Household Type		# belov	v RCM	% below RCN
		Single Mothe Seniors Married Cou			5,140 8,355	22% 25%
Housing Burden		Informal Families			7,641	40%
39% of all households in the 30% of their income on hou			hip/Nativity	# belov	w RCM	% below RCM
	<u>-</u>	Born a US C	n, Non-Citizen iitizen n, Naturalized		21,587	29%

** Minimum waged jobs based on \$13.00 per hour, 40 hours per week, 50 weeks per year. Median household earnings control for elder-led households and household led by persons with disabilities consistent with the Real Cost Measure.

Findings drawn from The Real Cost Measure in California 2023 by United Ways of California. Data calculated for this geographic profile is from 2021. For detailed methodology, please visit https://www.unitedwaysca.org/realcost.